

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision: 10.06.2024

Misc. Application No. 550 of 2024
And
Appeal Lodging No. 250 of 2024

Vaibhav Rastogi
A-25, Gandhi Nagar, Moradabad,
Uttar Pradesh- 244 001 ...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051 ...Respondent

Mr. Mujeeb Ur Rehman, Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal and Mr. D
Kalyan Reddy, Advocates i/b The Law Point for the Respondent
–SEBI.

CORAM: Justice P. S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member

Per: Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

Not on Board. Mentioned today by the appellant.

2. There is a delay of 362 days in the filing this appeal. For
the reasons stated in the application, the delay is condoned. The
misc. application is disposed of.

3. Learned counsel for the appellant submits that SEBI has come out with the Settlement Scheme, 2024 and the appellant desires to avail the scheme. In view of the said submission, this appeal is dismissed with liberty to approach the SEBI to seek relief under the Settlement Scheme.

4. Shri Manish Chhangani, learned counsel for SEBI, submits that notwithstanding the dismissal of this appeal, SEBI shall consider appellants' case for settlement. This submission is placed on record.

5. Learned counsel for the appellant submitted that the scheme is expiring today. The registry shall endeavor to upload the order during the course of the day. However, notwithstanding the same, SEBI is directed to consider appellants case for settlement and we request Shri Manish Chhangani, learned counsel for the respondent SEBI to convey this order to the SEBI.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member